

**Proposed change to the Cash Management Policy Board’s
“Statement of Objectives and Guidelines for the Investment of
State of Delaware Funds”**

The Office of State Treasurer suggests the following change to Section 7.2 of the Guidelines to comport with the “Amended Investment Architecture for Cash Accounts” set forth on Exhibit A to proposed Board Resolution 2018-1:

7.2 Maturity Restrictions. The maximum maturity for any investment of State Funds in the Reserve Accounts shall be ten years from the date of settlement; ~~provided that, the maximum average maturity of each account managed by a Reserve Manager shall be seven years.~~

If approved by the Investment Subcommittee, the proposed change will be presented to the full Board at the meeting scheduled for February 28, 2018.